***Press Release***

**SCG Taps into Automation and Signs a Share Purchase Agreement with A.I. Technology, Preparing to Transform Industrial Plants to Smart Factory 4.0**

**SCG enters the automation business to drive the future industry with innovation and technology by signing a deal to buy shares in A.I. Technology Company Limited, a leader in automation system integration in Thailand. This move is in response to a growing demand for automation among businesses in many industrial sectors to boost business value, develop competitiveness, and advance Thailand's industry toward Smart Factory 4.0. SCG has integrated automation systems in the manufacturing process to increase operational efficiency, enable the design and development of automation systems consistently under the digital strategy, and expand the business to serve external customers.**

Cementhai Holding Company Limited, a wholly-owned subsidiary of SCC, has signed a share purchase agreement on 2 July 2021 to acquire a 51 percent stake in A.I. Technology Company Limited, a leader in automation system integration in Thailand with extensive expertise and experience in the business. The transaction is expected to complete in the fourth quarter of 2021. Existing shareholders will retain 49 percent of the shares and manage jointly with Cementhai Holding Company Limited.

**Sakchai Patiparnpreechavud, Vice President of Chemicals Business, SCG, said,** “The signing of the share purchase agreement with A.I. Technology is yet another crucial step for SCG in fostering innovation and technology to enhance Thai industry. SCG and A.I. Technology's partnership is an opportunity to enter the automation business and lead the future initiative by leveraging digital technology to manage industrial facilities across the value chain. Currently, several industrial sectors have demonstrated an increase in demand for automation systems in line with Thailand's Industry 4.0 strategies, which aim to boost the country's competitiveness and encourage businesses to develop and link their goods and services produced through the use of innovative and advanced technologies, progressing toward Smart Factory 4.0.

Incorporating automation into business helps enhance operational efficacy in terms of convenience and speed while lowering production costs and defect rate, all of which contribute to reduced resource consumption. Additionally, it improves safety, decreases the danger of hazardous activities, shortens procedural steps and labor time, and prepares for future labor shortages. Automation investment is a vital component of ensuring business sustainability and social and environmental stewardship following ESG standards (Environmental, Social, and Governance).”

**Kulchoke Popattanachai, Managing Director and Chief Executive Officer of A.I. Technology**, said, “A.I. Technology and SCG share a common goal of elevating Thailand to Thailand 4.0 in its entirety, particularly through the use of automation systems. We will aid in accelerating automation development and expansion to meet the demands of automation systems in industries aiming to become Smart Factory, which will aid in optimizing and maximizing production efficiency. A.I. Technology is equipped with solutions, know-how, and competence in automation integration systems, allowing it to build new systems that match industrial demands. And we are thrilled to be working with SCG to boost Thai industrial competitiveness."

A.I. Technology is a leader in automation system integration in Thailand with over 28 years of expertise and experience in designing, developing, and installing automation machines for industrial operators in Thailand.

***For more SCG updates can be found at*** [***https://scgnewschannel.com***](https://scgnewschannel.com) ***/ Facebook: [scgnewschannel](https://facebook.com/scgnewschannel) / Twitter: [@scgnewschannel](https://twitter.com/scgnewschannel) or Line@: [@scgnewschannel](https://line.me/R/ti/p/%40scgnewschannel).***

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